

GDP

I. What are Indicators?

II. Gross Domestic Product

III. GDP Data Comes from 4 Categories

IV. How is GDP Calculated?

V. Factors that Lead to a High GDP

VI. Some Things are Left Out

VII. Limited but Worth It

VIII. GNP – National Income

IX. Definitions

A. Net National Product

B. National Income

C. Personal Income

D. Disposable Income

X. Parts of the Economy

A. Consumer Sector

B. Investment Sector

C. Government Sector

D. Foreign Sector

Unemployment

I. Civilian Labor Force

II. Unemployment Rate

III. Types of Unemployment

A. Frictional Unemployment

B. Seasonal Unemployment

D. Structural Unemployment

E. Technological Unemployment

F. Cyclical Unemployment

IV. Underemployment

V. Discouraged Worker

VI. Natural Rate of Unemployment

VII. Full Employment

Labor Unions

(Not really Macroeconomics, but you still need to learn about it!)

I. What Labor Unions Do

A. What are labor unions?

B. Union Activities

C. Resistance Against Unions

II. Kinds of Unions and Right-to-Work

A. Closed Shops

B. Union Shops

C. Modified Union Shops

D. Agency Shops

E. Right-to-Work

III. Resolving Union and Management Differences

A. Collective Bargaining

1. Mediation

2. Arbitration

3. Fact-Finding

4. Injunction

5. Seizure

6. Presidential Intervention

Business Cycle

I. Business Cycle

II. Real GDP

III. Recession

IV. Recovery/Expansion

V. Trend Line

VI. Business Cycle

VII. Depression

VIII. Causes of Business Cycle

IX. Stagflation

Inflation

I. Inflation

II. CPI: Consumer Price Index

III. Market Basket Components

IV. PPI: Producer Price Index

V. GDP Price Deflator

VI. Degrees of Inflation

VII. Causes of Inflation

VIII. Consequences of Inflation